



Pioneer Valley Water Co-operative Limited

NEWSLETTER

Issue 26

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Delayed 2014-2015 AGM

You may have noted that the Annual General Meeting (AGM), which is ordinarily held in November of each year, has been delayed. We are currently awaiting sign-off by the Qld Audit Office (QAO) on our audited financials, so that we can forward them to you with the Annual Report as we do each year prior to holding the AGM.

Preparation of the 2014/15 financials were purposely delayed in anticipation of the dissolution of the Pioneer Valley Water Board (PVWB) which was to occur prior to the end of November 2015. Unfortunately, advice from Queensland Treasury confirming in principle ex-gratia relief from stamp duty on the transfer of assets from PVWB to the dual co-operative structure was not received early enough to allow dissolution at that time, and the transition to the new business structure is now scheduled to occur in the first half of 2016.

Once they are to hand, we will forward the approved financials with the Annual Report and advise you of the time/date/location for the 2014/2015 AGM.

Water Trading Opportunities!

It has recently been brought to our attention that a number of irrigators in the Eton Water Supply Scheme (EWSS) are seeking water on a seasonal basis, before their current Water Year expires on 31 March, 2016.

If you have a water allocation available on a seasonal (or permanent) basis (or both), and haven't already done so this water year, please be sure to let us know: the quantity you have available; whether the water is available on a seasonal or permanent basis (or both); and your preferred contact details.

PVWater maintains a register of customers looking to buy or sell water allocations and can put interested parties in touch with you. PVWater does not involve itself in price negotiations, however, a couple of things worth noting follow:

- If you sell your water allocation (or part of it) on a seasonal basis, that water will not be available to you for the remainder of the Pioneer River Water Supply Scheme Water Year. PVWater continues to bill you for the applicable fixed (access and levy) components of the water charge, but usage charges will be billed to the water user.
- If you sell your water allocation on a permanent basis, the purchaser as the incoming water allocation owner assumes responsibility for water charges from the date of settlement.

You can find details about your water charges on our website at www.pvwater.com.au/watercharges.html. Please call us if you have any questions (other than price) regarding trading of your allocation, and we will do our level best to assist you.

In this Newsletter we cover the following areas:

- **Delayed 2014-2015 AGM**
- **Water Trading Opportunities!**



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